

# Karan Goyal

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## EDUCATION

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**Queen's University** Kingston, Ontario  
*Bachelor of Commerce* 2018 – Present

- **Academics:** Cumulative GPA of 4.04/4.30; Excellence Scholarship Recipient, Commerce 1993 Award, Chancellor's Award Nominee
- **Relevant Courses:** Introduction to Financial Accounting (A+), Managerial Statistics (A+), Elements of Computer Science (A+)
- **Other:** Completed the Investment Banking Valuation Program under the guidance of former Donaldson, Lufkin & Jenrette VP Blair Robertson

**West Carleton Secondary School** Ottawa, Ontario  
*Ontario Secondary School Diploma* 2014 – 2018

- Ontario Academic Scholar, Honour Roll with Distinction, Founder of the Entrepreneurship Club and DECA Chapter

## PROFESSIONAL EXPERIENCE

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**InstarAGF Asset Management** Toronto, Ontario  
*Summer Analyst* Summer 2020

- Scheduled to complete an 18-week internship working directly under firm partners at InstarAGF Asset Management, an infrastructure investment fund with ~\$1B in AUM

**Turtle Holdings Limited** Toronto, Ontario  
*Private Equity Summer Analyst* Summer 2019

- Completed a 12-week internship at Turtle Holdings, a family investment office focused on lower-middle market buyouts
- Analyzed future trends and the competitive climate of the logistics industry as part of due diligence for a \$50+M deal
- Built four LBO models to assess ability-to-pay while maintaining MOIC and IRR thresholds for potential acquisition targets
- Sourced over 1,000 leads for potential acquisitions in Ontario and prepared customized contact approaches for several selected targets

**Valitas Capital Partners** Toronto, Ontario  
*Junior Investment Banking Analyst* Winter 2019

- Selected as 1 of 7 analysts from a pool of 300 candidates to work remotely at a Canadian boutique advisory firm focused on sell-side transactions
- Developed deal summaries, pitch books, M&A reports, and client lead lists for the company executives and the website

## EXTRACURRICULAR ACTIVITIES

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**Queen's University Investment Counsel (QUIC)** Kingston, Ontario  
*Portfolio Manager (Financial Institutions Group)* 2019 – Present

- Work with a team of 33 students to manage a \$1.4M portfolio of Canadian and U.S. equities on behalf of the Queen's University Endowment Fund and Mackenzie Investments
- Prepare investment memos and reports regarding sector portfolio performance and news events; present findings on a tri-weekly basis at QUIC public meetings
- Completed a 16-week summer analyst training program with deliverables due bi-weekly; read extensively and wrote reports on independent investment ideas, market irrationality, economic moats and management incentives
- Presented a detailed M&A analysis on a recent transaction with a team of 4 mock advisors to a panel of institutional investors

**Queen's Technology Media Association (QTMA)** Kingston, Ontario  
*Business Development Analyst* 2020 – Present

- Create research reports and explore new trends in technology to determine their economic impact and implications
- Scheduled to work with a project team of 6 to develop and launch an application over the next year

**Queen's Trading Committee (QTC)** Kingston, Ontario  
*Co-Chair* 2020 – Present

- Selected as one of three executive members to lead a team of 20 students and enrich the finance knowledge of the Queen's community
- Directly in charge of running an analyst training program, school-wide trading competition, speaker events, and weekly meetings

*Analyst* 2018 – 2020

- Selected as 1 of 3 first year representatives, and subsequently promoted to analyst
- Responsible for the preparation of educational presentations on stocks or finance-related news events; presented to approximately 30 students

## ADDITIONAL INFORMATION

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- **Athletics:** Played soccer with the West Ottawa Soccer Club for 7 years and coached a U10 team for 3 years
- **Entrepreneurship:** Created an accessories company and a footwear company that collectively earned \$25,000 in profits from 2013 to 2017
- **Interests:** Electric guitar, hiking, sports cars, philosophy, and the National Basketball Association
- **Volunteering:** Completed over 250 hours with the Canadian Cancer Society, Chartwell Homes, Heart and Stroke Foundation and WE Charity
- **Other:** Participated in the 10 week-long Goldman Sachs 2019 Summer Insight Series